

The Smart Way to Buy Vehicles

SmartAuction is an industry-leading wholesale Internet auction that offers access to a virtual inventory of wholesale vehicles to thousands of eligible dealers of nearly all brands. SmartAuction has sold more than 3.1 million vehicles since 2000 and is a premiere source of inventory for franchised and independent dealers.

SmartAuction offers dealers an exclusive “first look” at choice inventory of nearly all makes and models, which can be purchased before they are shipped to a physical auction. Imagine, a virtual inventory of thousands of quality vehicles at your fingertips, including vehicles with low mileage and many options! This service is available to you in the convenience of your dealership, home office, or anywhere Internet access is available!

SmartAuction offers eligible dealers the ability to:

- Purchase both closed and open-sale inventory before anyone else
- Perform custom searches by vehicle type, year, make, model, and many other criteria
- Create and save custom vehicle searches for only those models you want to buy
- Receive e-mail notification when units matching your custom search criteria are available through the auction
- Make offers on auction vehicles
- Receive online transportation quotes from select national transportation companies
- Experience a live daily auction complemented with a fixed-price evening and weekend sale

Reasons to Use SmartAuction

SmartAuction makes “Smart” business sense and dealers can “C” the benefits:

Convenient — Virtual inventory 24/7 with live bidding during auction hours, offering single and auto-bid capability, with fixed-price vehicles available evenings and weekends

Cost-effective — Eliminates expenses for travel to auctions and potential lost profits associated with wholesalers

Current — Large inventory of wholesale vehicles refreshed daily

Complete — Vehicle details showing options, mileage, and condition are displayed with inspection reports and digital images of most vehicles

Customized — Dealers can create and save search criteria with e-mail notification based on personal preference

The Auction That Comes to You

Just call SmartAuction at **1-877-273-5572**, or visit **smartauction.biz** for information on applying and getting enrolled (if approved), which includes obtaining an approved daily spending limit, user ID, and password. Once you have completed the enrollment process, go to **smartauctionlogin.com** and enter your user ID and password. Once you accept the required online Terms of Use Agreement, you can start bidding on and purchasing quality wholesale vehicles.

Relax, You’re Protected

SmartAuction’s arbitration rules are generally consistent with the National Auto Auction Association arbitration guidelines, which helps protect you from any inaccurate vehicle descriptions or undisclosed damage.* (Please see the Terms of Use Agreement on the SmartAuction website.)



Q. What is SmartAuction?

A. SmartAuction is an Internet auction offering a virtual inventory of wholesale vehicles that select, approved dealers have the opportunity to buy before they are shipped to a physical auction. Dealers can search for inventory in their local markets, across the country, and at distribution centers, marshalling yards, or even physical auctions, right from their computers!

Q. How do I sign up for SmartAuction?

A. Contact SmartAuction at **1-877-273-5572**, or visit **smartauction.biz**. The process will involve submitting an application and, if approved, getting an approved daily spending limit, user ID, and password established. Licensed franchised or independent used-car dealers with financing through GMAC or an approved finance source are eligible to buy. Dealers must complete various eligibility forms and must undergo an approval process, depending on the type of dealer and financial source used. If approved and you have received your user ID and password, sign in at **smartauctionlogin.com**, read and accept the required online Terms of Use Agreement, and you'll be a few short clicks away from thousands of quality used vehicles.

Q. Is there a SmartAuction help line?

A. Yes. Please call **1-877-273-5572** and select the prompt that best fits your need.

Q. Are the vehicles inspected?

A. SmartAuction offers a variety of vehicles from many different consignors, and most vehicles posted for sale have inspection reports with digital images. Some vehicles posted for sale also meet certain certification standards, including our "Ready4Retail" standard, a 90-plus-point inspection process. This standard means that you can buy this type of vehicle and it should be ready for you to place directly on your retail lot.

Q. What kinds of vehicles are listed on SmartAuction?

A. Currently, SmartAuction offers vehicles from Original Equipment Manufacturers (OEMs), financial service institutions, rental vehicle agencies, fleet management companies, national and independent physical auctions, and select franchised and independent dealerships. We add new sellers almost monthly and are always looking for ways to supply our buyers with new sources of inventory.

Q. When is bidding allowed on the website?

A. The site is accessible 24/7 with live bidding allowed during designated auction hours, which are listed on the site. The bidding is displayed in real time and allows you to bid in \$100 increments with single and auto-bid functionality. Many vehicles are also listed with Buy-It-Now prices, which makes them available for purchase during evenings and weekends.

Q. Where are vehicles located?

A. Vehicles are at storing dealerships, central storage facilities, physical auctions, or established rental return locations. The actual location of each unit is listed on the vehicle detail page. You can even run customized searches for vehicles closest to your location or at the nearest physical auction.

Q. Who's responsible for vehicle delivery and shipping costs?

A. The buyer is responsible for arranging transportation and having the vehicle picked up within five days of the purchase. For convenience, SmartAuction provides links to select national transportation-provider websites, where buyers can obtain estimates and arrange transportation for purchased vehicles.

Q. How are purchases settled?

A. There are different settlement options based on your individual financial situation, with the majority of the transactions being settled through an electronic funds transfer or ACH process. For GMAC-financed dealers, purchases are settled via SmartCash. Other finance companies may also provide financial services to a buying dealer.